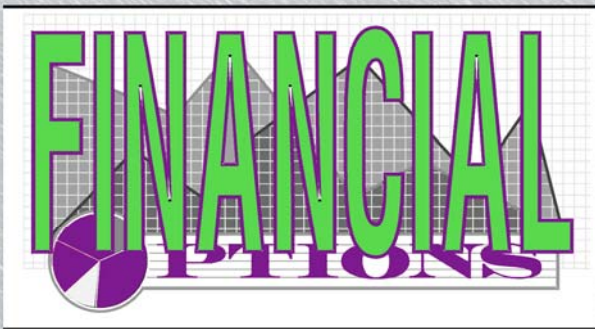


Independence Public Library Questions and Answers



How can I give to the library campaign?

There are several ways of giving to the library campaign. You can make a pledge over three years and pay on that pledge annually, quarterly, etc. You can give a gift of cash, a CD (certificate of deposit), stocks, land, grain, or other items. Some methods are more beneficial to you than others. For example, a gift of stocks saves you money on capital gains tax and is also a tax deduction for you. An example could be...you own 100 shares of a stock worth \$50 a share or \$5,000. If you cash the stocks in, you may owe \$1,000 in taxes. If you give the stocks to the library, your tax deduction is the full \$5,000 and you avoid tax on the capital gains. For more information, call the library at 334-2470.



More Library Project Info: www.indylibrary.org